

ZESA HOLDINGS (PVT) LTD



EVALUATION REPORT FOR THE PROVISION OF CONSULTANCY SERVICES: REVALUATION OF FIXED ASSETS FOR ZESA HOLDINGS AND ITS SUBSIDIARY COMPANIES

ZH/EOI/02/2025

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1. INTRODUCTION

ZESA Holdings invited bidders for the competitive tender for the Provision of Consultancy of Revaluation Services of Fixed Assets for ZESA Holdings and Its Subsidiary Companies.

2. INVITATION TO BID PROCESS

ZESA Holdings invited suitably qualified and experienced companies registered with the Procurement Regulatory Authority of Zimbabwe (PRAZ) through government gazette on the 3rd of February 2025, Sunday mail on the 2nd of February 2025 and Zimbabwe Electronic Government Procurement System (eGPSsystem) with a closing date of 12th of February 2025. A total of Four (4) bids were received on the closing of the tender on the 12th of February 2025. The bids submitted were then evaluated and three(3) companies were recommended for the second stage which was the Request for Proposal subject to approval by the Special Oversight Committee of the Procurement Regulatory Authority of Zimbabwe. Bidders were notified through eGPSsystem on their successful Expression of Interest and subsequent evaluation and resolution by the Procurement Regulatory Authority of Zimbabwe. A Request for Proposal was sent on the 30th of April 2025 and the closure date was 08th of May 2025. All three (3) bidders responded and submitted their proposals.

3. SCOPE OF WORK

The Provision of Consultancy of Consultancy Services: Revaluation of Fixed Assets for ZESA Holdings and its Subsidiary Companies.

4. OPENING BID LIST

A total of three (3) companies submitted their proposals for the Provision of Consultancy Services for Revaluation of Fixed Assets for ZESA Holdings and its Subsidiary Companies:

- Bid No.1 John Pocock & Company (Pvt) Ltd
- Bid No.2 Dawn Property Consultancy
- Bid No.3 JV of BARD Real Estate (Pvt) Ltd, CGM Consulting Engineers (Pvt) Ltd

5. EVALUATION CRITERIA

The Evaluation is a three stage evaluation as follows

- Stage 1 - Eligibility, Administrative and Commercial to determine compliance with RFP requirements
- Stage 2 -Technical Evaluation to determine the bidders ability to provide the required services
- Stage 3 - Financial Evaluation to determine the lowest bidder to specification

6. COMPLIANCE WITH TECHNICAL PROPOSAL REQUIREMENTS

6.1 STAGE 2 -TECHNICAL SPECIFICATION AND COMPLIANCE SHEET

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KEY	Maximum Possible Percentage Points	John pocock	Dawn Property Consultancy	JV of BARD Real Estate (Pvt) Ltd,CGM Consulting Engineers
<u>Methodology Proposed (Fit for Purpose)</u>		Bid No.1	Bid No. 2	Bid No.3
1. Description of the Purpose for the exercise and the proposed output of the revaluation of Fixed assets a) Description of the Purpose for the exercise (15) Fair value - Gross replacement costs - Depreciated replacement cost/market value of the assets Estimated remaining life of the fixed assets b) The proposed output of the revaluation of Fixed assets (15)	30	30	28	25
2. The Methodology which includes but is not limited to a) Assets Identification(5) b) Classification(5) c) Valuation Process (20)	30	30	16	23
3. A Service provision schedule is required indicating the a) Duration(8 weeks) 5 b) Man –hours of work and (5) c) The sequence of work for each task of the work plan. (10)	20	18	8	15
4. Potential Risks Associated with the Service provision and mitigation philosophy, assumptions and limitations of the exercise a) Potential Risks Associated with the Service provision and (Capacity financial, regulatory risks) b) Mitigation philosophy c) Assumptions and limitations of the exercise	10	5	0	0

- Jm

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5. Outline how SHEQ issues will be managed	10	3.5	0	1
a) Safety (2.5)				
b) Health (2.5)				
c) Environment (2.5)				
d) Quality (2.5)				
TOTAL	100	86.5	52	64

Notes

a) Dawn Properties

- the bidder failed to state the accounting standard that they are going to use e.g International Accounting Standard (IAS) and International Financial Reporting Standard (IFRS) on the description of the Purpose for the exercise and the proposed output of the revaluation of Fixed assets evaluation criteria
- the bidder failed to state other major assets which constitutes greater values e.g generation, transmission and distribution equipment
- The bidder failed to clearly state man hours of work and the sequence of work for each task of the work plan
- the bidder did not outline potential risk associated with service provision and mitigatory measures, assumptions and limitations of the exercise.
- The bidder failed to outline how SHEQ issues will be managed.

b) JV of BARD Real Estate (Pvt) Ltd, CGM Consulting Engineers

- the bidder failed to state the accounting standard that they are going to use e.g IAS and IFRS on the description of the Purpose for the exercise and the proposed output of the revaluation of Fixed assets evaluation criteria
- the bidder failed to state a detailed valuation process and chronological order of valuation of assets
- The bidder failed to clearly state man hours of work and the sequence of work for each task of the work plan is not detailed
- the bidder did not outline potential risk associated with service provision and mitigatory measures, assumptions and limitations of the exercise.
- The bidder failed to outline how SHEQ issues will be managed.

7. REJECTED BIDS

Bid Number	Bidder	Reason For Rejection
2	Dawn Property Consultancy	Scored 52% below the required minimum score of 75%
3	JV of BARD Real Estate (Pvt) Ltd, CGM Consulting Engineers	Scored 64% below the required minimum score of 75%

8. ACCEPTED BIDS CONSIDERED FOR STAGE 3 - FINANCIAL EVALUATION

The following Bid was accepted after meeting the commercial /administrative requirements as well as the technical requirements. One Bid scored above the minimum requirement of 75% on the technical evaluation stage and was considered for the financial evaluation stage.

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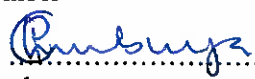


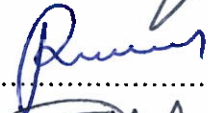



BID NUMBER	BIDDER	% SCORE
1	John pocock	86.5%

9. RECOMMENDATION

The Evaluation Committee recommends **John Pocock** with 86.5% which is above the minimum required score to be considered to financial evaluation stage for the Provision of Consultancy of Revaluation of Fixed Assets for ZESA Holdings and its Subsidiary Companies.

10. SIGNATURES

The Evaluation was carried out by the following Committee Members:

	Signature :	Date:
1. L. Mukarati Chairperson		16/5/2025
2. A. Ushendibaba Committee Member		16/5/2025
3. P. Chimbuya Committee Member		16/5/2025
4. C. Muzavazi Committee Member		16/05/2025
5. R.T Zigora Committee Member		16/05/2025
6. A. Nyagura Committee Member		16/05/25
7. E. Madzikanda Committee Member		19/5/25
8. G. Pisirai Committee Member
9. A. Muchatuta Committee Member		16/05/2025
10. M. Mautsa Committee Member		16/05/2025
S. Chigumira PMU (Advisor)		






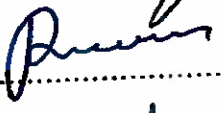




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