



MOTOR VEHICLE INSURANCE

DPC-RFP-10-2024

DEPOSIT PROTECTION CORPORATION



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- 1. INTRODUCTION**
Deposit Protection Corporation invited bidders for the competitive tender for Motor Vehicle Insurance Tender.
- 2. INVITATION TO BID PROCESS**
An advert for Motor Vehicle Insurance was flighted in the Government Gazette of 19th of July 2024 and on the E-GP platform. Five (5) bids were received on the closing of the tender on the 12th of August 2024. The five bidders were ZIMNAT Lion Insurance, CBZ Risk Advisory Services, WFDR Risk Services, Zimbabwe Insurance Brokers, and Capitol Insurance.
- 3. SCOPE OF WORK**
Provision of Motor Vehicle Insurance.
- 4. OPENING BID LIST**
A total of five (5) companies submitted their bids for the Provision of Motor Vehicle Insurance.



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The Evaluation is a three stage evaluation as follows

- Stage 1 - Eligibility, Administrative and Commercial to determine compliance with RFP requirements
- Stage 2 - Technical Evaluation to determine the bidders ability to provide the required services
- Stage 3 - Financial Evaluation to determine the lowest bidder to specification.

5. Opening Bid prices

BID NO.	NAME OF BIDDER	BID VALUE USD
1	ZIMNAT Lion Insurance	21,040.29
2	CBZ Risk Advisory Services	14,501.61
3	WFDR Risk Services	8,334.99
4	Zimbabwe Insurance Brokers	10,900.53
5	Capitol Insurance	9,076.55

COMPLIANCE WITH ELIGIBILITY, ADMINISTRATIVE AND COMMERCIAL REQUIREMENTS

Key

- Compliant=Y
- Non Compliant= N
- Accept=A
- Reject=R

Item No	Requirements	Bid 1	Bid 2	Bid 3	Bid 4	Bid 5
		Zimnat	CBZ	WFDR	ZIB	Capitol
1	Bid submission sheet	Y	Y	Y	Y	Y
2	State of Requirements	Y	Y	Y	Y	Y
3	BID Validity (60 days)	Y	Y	Y	Y	Y
4	Bid securing declaration	Y	Y	Y	Y	N
5	NSSA clearance certificate	Y	Y	Y	Y	Y
6	PRAZ Supplier Registration	Y	Y	Y	Y	Y



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7	CR6	Y	Y	Y	Y	Y
8	Certificate of incorporation	Y	Y	Y	Y	Y
9	Company profile	Y	Y	Y	Y	Y
10	Valid Tax clearance certificate	Y	Y	Y	Y	Y
11	CR14	Y	Y	Y	Y	Y
12	Copy of valid registration with Insurance Brokers Association of Zimbabwe (In the case of a broker).	Y	Y	Y	Y	Y
13	At least 3 traceable references	Y	Y	Y	Y	Y
14	Copy of valid IPEC registration/membership.	Y	Y	Y	Y	Y
Total	Accept/Reject	A	A	A	A	R

1.1 Rejected Bidder(s)

Bid No.	BIDDER	Reason(s) for Rejection
5	Capitol Insurance	Did not attach Bid Securing Declaration.

1.2 Bidders Considered for the Technical Proposal Evaluation Stage

Four (4) bidders were compliant with the Eligibility, Administrative and Commercial evaluation requirements.

BID NO.	NAME OF BIDDER
1	Zimnat Lion Insurance
2	CBZ Risk Advisory Services
3	WFDR Risk
4	Zimbabwe Insurance Brokers



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2. COMPLIANCE WITH TECHNICAL PROPOSAL REQUIREMENTS

A Item No	B Item description and full technical Specification required (including applicable standards)	ZIMNAT LION INSURANCE	CBZ	WFDR	ZIB																				
1.	<p>Services to be performed Provision of Comprehensive Motor Vehicle Insurance for the DPC fleet. The detailed description of the fleet is as follows:</p> <table border="1"> <thead> <tr> <th>Motor Vehicle Description</th> <th>Year of Make</th> </tr> </thead> <tbody> <tr><td>Isuzu KB300</td><td>2014</td></tr> <tr><td>Mercedes Benz S320</td><td>2017</td></tr> <tr><td>Toyota Quantum</td><td>2017</td></tr> <tr><td>Isuzu KB300</td><td>2017</td></tr> <tr><td>Nissan NP300 D/Cab</td><td>2017</td></tr> <tr><td>Nissan Navara Double Cab</td><td>2018</td></tr> <tr><td>Landrover Discovery</td><td>2024</td></tr> <tr><td>Toyota Coaster bus 22 seater</td><td>2024</td></tr> <tr><td>Toyota Hilux</td><td>2024</td></tr> </tbody> </table> <p><i>Note: There can be an addition or subtraction on the above listed vehicles.</i></p> <p>The scope /Particulars of Cover shall include:</p> <ul style="list-style-type: none"> • Annual comprehensive insurance cover for the fleet. • The Comprehensive cover shall provide indemnity to the insured for loss or damage to motor vehicles and its accessories and parts whilst thereon as well as third party liability occasioned by use of the vehicle. • Provide limits of liability for the following; <ol style="list-style-type: none"> I. Third party persons. II. Third party property. III. Passenger liability claims per person. IV. Passenger liability claims per event. V. Towing charges. VI. Repair authority. VII. Medical expenses. • Provide for the following extensive clauses; <ol style="list-style-type: none"> I. Passenger legal liability. II. Liability of passengers acts of negligence. III. Strike, riot and civil commotion. IV. Earthquakes, floods and all special perils/act of God. V. The cover should provide for no fault insurance especially in relation to passengers. • Avail the vehicle insurance certificates and policy documents. • Claims Settlement Turnaround Time -Give details of the claims settlement turnaround time. Note the time indicated will be used to review the performance of the tender and the underwriter for this or any future contracts. 	Motor Vehicle Description	Year of Make	Isuzu KB300	2014	Mercedes Benz S320	2017	Toyota Quantum	2017	Isuzu KB300	2017	Nissan NP300 D/Cab	2017	Nissan Navara Double Cab	2018	Landrover Discovery	2024	Toyota Coaster bus 22 seater	2024	Toyota Hilux	2024	Y	Y	Y	Y
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Isuzu KB300	2014																								
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2.	Location(s) DPC Fleet at Harare Head Office and Bulawayo Regional Office.	Y	Y	Y	Y
3.	Time of performance Services cover work days, weekends and public holidays.	Y	Y	Y	Y
4.	Duration of contract Twelve months contract.	Y	Y	Y	Y
5.	Manpower Key staff members of the bidding entity should be qualified to practice as insurance practitioners in Zimbabwe. There should be an assigned insurance portfolio manager to handle the DPC Insurance scheme.	Y	Y	Y	Y

2.1 Rejected Bidders

No bid was rejected.

2.2 Accepted Bidders Considered for the Financial Evaluation Stage

BID NO.	NAME OF BIDDER
1	Zimnat Lion Insurance
2	CBZ Risk Advisory Services



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BID NO.	NAME OF BIDDER
3	WFDR Risk Services
4	Zimbabwe Insurance Brokers

3. FINANCIAL EVALUATION

Bid No.	Name of Bidder	Bid Value USD
1	ZIMNAT Lion Insurance	21,040.29
2	CBZ Risk Advisory Services	14,501.61
3	WFDR Risk Services	8,334.99
4	Zimbabwe Insurance Brokers	10,900.53

3.1 Rejected Bidders

No bid was rejected

3.2 Accepted bidders

Bid No.	Name of Bidder	Bid Value USD	Ranking
1	WFDR Risk Services	8,334.99	1
2	Zimbabwe Insurance Brokers	10,900.53	2
3	CBZ Risk Advisory Services	14,501.61	3
4	ZIMNat Lion Insurance	21,040.29	4

4. RECOMMENDATION

The Evaluation Committee recommends that the Tender be awarded to WFDR Risk Services at a total price of **USD8,334.99** including VAT.



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The Evaluation was carried out by the following Evaluation Committee Members:

	Signature :	Date:
1. S.Chirinda (Chairperson)	<u>S.Chirinda</u>	<u>22/08/24</u>
2. N.Muchena	<u>N.Muchena</u>	<u>22-08-24</u>
3. R.Moyo	<u>R.Moyo</u>	<u>22-08-24</u>
4. C.Nyakuwa	<u>C.Nyakuwa</u>	<u>22/08/24</u>
5. A.Musadziruma
6. C.Rutsate PMU Representative		
7. F Nduna PMU Representative		